# Sample IPR agreement

Company Logo

Delete this image and replace with your logo

# (provided courtesy of Renishaw)

**THIS AGREEMENT** is made <<date>>

BETWEEN

<<Company name>> (hereinafter “The Company”)

<<Company address>>

AND

<<Work experience student name>>

<<Work experience student address>>

**Whereas:**

The Signatory wishes to undergo a placement at the premises of The Company for the purpose of obtaining commercial and/or industrial experience.

During the placement, The Company will expend time supervising, educating, advising, assessing, or otherwise monitoring the activities of The Signatory.

It is envisaged that during the placement, The Signatory may perform work from which intellectual property arises. It is further envisaged that during the placement The Signatory may become privy to information of a confidential nature (“Confidential Information”), relating to commercial and technical aspects of The Company’s business.

The Company is desirous of owing such intellectual property, and of protecting the Confidential Information on the terms and conditions following.

In consideration of the activities of The Company set out in recital B, and the sum of £1 (one pound), receipt of which is hereby acknowledged, IT IS HEREBY AGREED THAT:

Except where otherwise provided for by law, The Company shall own any intellectual property generated by The Signatory during the placement, together with any intellectual property rights (hereinafter “IPR”) arising therefrom.

The Signatory will, at The Company’s expense, sign any documents and do any acts and things reasonably required by The Company to enable ownership of such IPR’s to be established in The Company’s name, or to enable The Company to participate fully in any judicial proceedings involving such IPR’s.

Any future copyright, and any future design right arising from work generated by The Signatory during the placement are hereby assigned to The Company.

The Signatory undertakes not to disclose any Confidential Information to third parties without prior written permission of The Company.

The provisions of paragraph (IV) above shall not apply:

To any matter which is lawfully publicly available prior to the date of this Agreement, or which subsequently becomes so;

Which The Signatory can show was lawfully in their possession prior to the date of this Agreement; or

Which The Signatory can show was lawfully received from a third party.

**IN WITNESS HEREOF** the parties hereto have caused this Agreement to be executed by their respective duly authorised representatives.

|  |  |
| --- | --- |
| Signed By…………………………….. }  For and on behalf of  THE COMPANY | ……………………..….  PRINT NAME |
| Witnessed By …………………………….. } | ……………………..….  PRINT NAME |
| Signed By …………………………….. }  For and on behalf of  THE SIGNATORY | ……………………..….  PRINT NAME |
| Witnessed By …………………………….. } | ……………………..….  PRINT NAME |